

In the Name of Allah, The Most Beneficent, The Most Merciful

## CERTIFICATE OF SHARIAH COMPLIANCE

FOR GOLDINA WEB APPLICATION OFFERED IN MALAYSIA

We, the undersigned are the scholars composing the Shariah Supervisory Board (SSB) for the Goldina Web Application (Application).

The Application is a mobile application that allows customers in Malaysia the ability to purchase physical gold stored at a Singapore vault on spot. Customers purchase and sell gold through the application from and through Goldina.

### Salient Features of the Application

Gold is bought directly from Goldina and sold through it on spot. Goldina uses gold bars and coins which are accredited and accepted by globally recognized bullion markets for its physical redemption scheme with a minimum redemption threshold of 1 gram. The application allows the user to, among others: a) top-up account; b) buy gold; c) view balances; d) sell gold; e) transfer gold; and e) redeem gold.

No	Matter	Description
1	Currency	• Malaysian Ringgit
2	Minimum Redemption	• 1 gram
3	Minimum Amount	• No limit

### Key Documentation (the Documents)

No	Name	Purpose
1	Subscription Agreement	A legal agreement between the customer and Goldina which details all of the terms and conditions and the terms of service for the application.
2	Rules of Goldina Precious Metals Mobile Store	A document that sets out all technical features of the Application.
3	Purchase & Sale structure & process flow	A document that describes the structure and process flow for the purchase and sale of gold between the parties involved.



On the basis of the above and pursuant to the review of the abovementioned documentation (the Documents), we are of the opinion that the Application is in compliance with the requirements of the Shariah principles and all requirements as stipulated in the Shariah Standard on Gold.

Allah Almighty knows best.

APPROVED BY:

Dr. Shamsiah Mohamad



En. Burhanuddin Lukman

